NOTICE OF PUBLIC HEARING TO VOTE ON TAX RATE

A tax rate of $0.808653 per $100 valuation has been proposed by the governing body of City of Childress.

PROPOSED TAX RATE	$0.808653 per $100
NO-NEW-REVENUE TAX RATE	$0.808653 per $100
VOTER-APPROVAL TAX RATE	$0.852087 per $100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Childress from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Childress may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Childress is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 6, 2021 AT 6:00 PM AT MASHBURN EVENT CENTER, 1100 7TH STREET NW, CHILDRESS, TEXAS.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Childress is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CHILDRESS CITY COUNCIL of City of Childress at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: ALDERMAN GARY CLARK, ALDERMAN JOHN PRESTON, ALDERMAN C T TAYLOR, ALDERMAN MARINO RODRIGUEZ, MAYOR CARY PRESTON

AGAINST the proposal: None

PRESENT and not voting: NONE

ABSENT: ALDERWOMAN SHARON JOHNSON

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Childress last year to the taxes proposed to be imposed on the average residence homestead by City of Childress this year.

	2020	2021	Change
Total tax rate (per $100 of value)	$0.807000	$0.808653	increase of $0.001653, or 0.20%
Average homestead taxable value	$49,514	$54,571	increase of $5,057, or 10.21%
Tax on average homestead	$399.58	$441.29	increase of $41.71, or 10.44%
Total tax levy on all properties	$1,524,298	$1,529,621	increase of $5,323, or 0.35%

For assistance with tax calculations, please contact the tax assessor for City of Childress at 940-937-3683 or ddockery@childresstexas.net, or visit cityofchildress.com for more information.