

The Childress City Council met in Called Session Monday January 6th 2020, at 6:00 p.m. at the Council Chambers, Childress City Hall 315 Commerce Street Childress, TX 79201.

Mayor Cary Preston

**Aldermen Marino Rodriquez
Joshua Johnson
Gary Clark
John Preston
Mike Dietrich**

**City Manager Kevin Hodges
City Attorney Steve Bird**

Mayor Preston led the invocation.

Opened floor for public comment.

Rudy Segura from McCall, Parkhurst & Horton (Bond Counsel for Airport Wastewater Project) and Vince Valle from Specialized Public Finance (Financial Advisors for Airport Wastewater Project) were present to answer questions regarding the Certificates of Obligation relating to the TWDB project.

Discussed required filings, discussed interest and other items of concern due to tax-exempt instruments. Will be required to levy taxes if no other ways to pay; the expectation is to pay through water and wastewater revenue.

Motion to adopt and approve as presented ORDINANCE AUTHORIZING THE ISSUANCE OF CITY OF CHILDRESS, TEXAS COMBINATION TAX AND SURPLUS REVENUE CERTIFICATES OF OBLIGATION, SERIES 2020, IN THE PRINCIPAL AMOUNT OF \$895,000.00 AND AWARDING THE SALE OF SUCH CERTIFICATES OF OBLIGATION TO THE TEXAS WATER DEVELOPMENT BOARD made by Alderman Johnson; Seconded by Alderman Rodriguez.

Motion to adopt RESOLUTION APPROVING THE EXECUTION AND DELIVERY OF A PRINCIPAL FORGIVENESS AGREEMENT FOR SEWER SYSTEM IMPROVEMENTS; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT made by Alderman Preston; Seconded by Alderman Clark. All Ayes.

With there being no further business, Council adjourned at 6:52 p.m.

The minutes were read and approved the ____ day of January, 2020.

Cary Preston, Mayor

ATTEST:

Kevin Hodges, City Manager